

IF A CHECK THAT THE TREASURER, THE CHIEF DEPUTY TREASURER, OR A DEPUTY TREASURER ISSUES IS RETURNED TO THE COMPTROLLER AS UNDELIVERABLE, THE COMPTROLLER:

(1) SHALL KEEP THE CHECK FOR A PERIOD OF NOT MORE THAN 30 DAYS;

(2) DURING THAT PERIOD, SHALL TRY DILIGENTLY TO FIND THE CORRECT ADDRESS OF THE PAYEE AND TO DELIVER THE CHECK; AND

(3) IF UNABLE TO DELIVER THE CHECK DURING THAT PERIOD, SHALL SEND THE CHECK TO THE TREASURER.

(D) DUTIES OF TREASURER.

WHENEVER THE COMPTROLLER RETURNS A CHECK AS UNDELIVERABLE, THE TREASURER SHALL:

(1) CANCEL THE CHECK; AND

(2) ASK THE COMPTROLLER TO:

(I) CERTIFY THE AMOUNT OF THE CHECK; AND

(II) CREDIT THAT AMOUNT TO THE FUND.

(E) REPLACEMENT OF CANCELED CHECK.

(1) SUBJECT TO THE LIMITATION IN PARAGRAPH (2) OF THIS SUBSECTION, ON A WARRANT CHARGED AGAINST THE FUND, THE TREASURER, THE CHIEF DEPUTY TREASURER, OR A DEPUTY TREASURER MAY ISSUE A CHECK TO REPLACE A CHECK CANCELED UNDER THIS SECTION.

(2) A CHECK MAY NOT BE ISSUED TO REPLACE A CHECK THAT HAS NOT BEEN CLAIMED WITHIN 7 YEARS AFTER THE DATE OF ISSUE.

(F) RETURN TO SOURCE.

ON A WARRANT CHARGED AGAINST THE FUND, THE TREASURER, THE CHIEF DEPUTY TREASURER, OR A DEPUTY TREASURER SHALL DISBURSE TO THE ORIGINAL SOURCE ANY MONEY IN THE FUND THAT FEDERAL OR STATE LAW REQUIRES TO BE RETURNED TO THE SOURCE OR THAT THE TREASURER CONSIDERS PROPER TO RETURN TO THE SOURCE.

(G) TRANSFER TO GENERAL FUND.

AT THE END OF EACH FISCAL YEAR, THE TREASURER:

(1) SHALL IDENTIFY THE CHECKS THAT HAVE BEEN CREDITED TO THE FUND FOR 7 YEARS; AND

(2) SUBJECT TO SUBSECTION (F) OF THIS SECTION, SHALL OBTAIN A WARRANT TO TRANSFER THE AMOUNT OF THOSE CHECKS TO THE GENERAL FUND OF THE STATE.